

THE BANK OF LA BELLE

LA BELLE, MISSOURI

63447

2 October 1978

The Recordation Office
Interstate Commerce Commission
12th and Constitutional Ave., N.W.
Washington, D.C. 20423

RECORDATION NO. **9767** Filed 1425

OCT 16 1978 10 50 AM

INTERSTATE COMMERCE COMMISSION

Dear Sir:

- (a) Robert B Gorham and Wilbur J Gorham , 2198 Union, Mora, Minnesota, has borrowed from the Bank of LaBelle, as lender, One Hundred Forty Seven Thousand dollars, (147,000.00).
- (b) The Bank of LaBelle in LaBelle, Missouri, as lender, has loaned purchase money to Gorhams', Inc., as borrower, for the purchase of the railroad tank cars described on the enclosed documents.
- (c) Please return the original Security Agreement to, The Bank of LaBelle, P.O. Box 6, LaBelle, Missouri 63447

Sincerely,

Harold G. Huebotter
Harold G. Huebotter, V.P.

RECEIVED
OCT 16 9 25 AM '78
I.C.C.
FEE OPERATION BR.

8-289A020

OCT 16 1978

Date

Fee \$ 50

INTERSTATE
COMMERCE COMMISSION
100 Washington, D.C.

RECEIVED

OCT 12 1978

AD. ADMINISTRATIVE SERVICES
MM MAIL UNIT

Interstate Commerce Commission
Washington, D.C. 20423

10/16/78

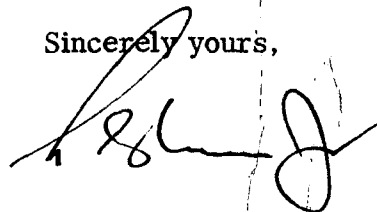
OFFICE OF THE SECRETARY

Harold G. Huebotter
The Bank Of LA Belle
LA Belle, Missouri 63447

Dear Sir:

The enclosed document(s) was recorded pursuant to the
provisions of Section 20(c) of the Interstate Commerce Act,
49 U.S.C. 20(c), on 10/16/78 at 10:30am
and assigned recordation number(s) 9767

Sincerely yours,



H.G. Homme, Jr.,
Acting Secretary

Enclosure(s)

SE-30-T
(2/78)

25 September 1978

FOR VALUABLE CONSIDERATION, the receipt whereof is hereby acknowledged, the undersigned, Gorhams', Inc.
Robert B Gorham and Wilbur J Gorham of 2198 Union, Mora, Minnesota 55051
 City of Mora, County of Kanabec, and State of Minnesota, hereinafter called "Debtor", hereby grants
 to The Bank of LaBelle, LaBelle, Missouri 63447, hereinafter called "Secured Party", a Security Interest in the follow-
 ing described personal property, hereinafter called "Collateral", which term includes all equipment and attachments thereon and all additions and accessions
 thereto, including all increase in livestock, TO-WIT:

Three (3) insulated tank cars,

NWGX 101,

NWGX 102,

NWGX 103,

9767
 RECORDATION NO. 9767 Filed 1425
 OCT 16 1978 10 00 AM
 INTERSTATE COMMERCE COMMISSION

DEBTOR WARRANTS that said Collateral is now, or will immediately hereafter, be located at:
2198 Union, Mora, Kanabec County, Minnesota 55051, and DEBTOR AGREES that
 said Collateral shall remain Personal Property and shall not be affixed or attached to Real Estate in such a manner as to become a part of any Realty,
 without first obtaining the written consent of Secured Party. If such consent is given, said Collateral may or will be installed in, affixed to, or attached
 to the following described Real Estate:

, the name of the record owner(s) thereof being:

SAID SECURITY INTEREST IS TO SECURE the payment of the ☒ Purchase Money Indebtedness due to Secured Party for money loaned
☐ Indebtedness (note dated 24 July 1978)

to Debtor, evidenced by a Promissory Note in the sum of \$ 147,000.00 of even date herewith, hereinafter called "Note", and any extensions
 or renewals thereof, and all other obligations and indebtedness of Debtor to Secured Party of whatever kind and whenever and however created or
 incurred, due or to become due, and whether now existing or hereafter arising. Said Note is a separate instrument from this Security Agreement.

DEBTOR WARRANTS AND REPRESENTS that: (a) he is the true and lawful owner of said Collateral and in possession thereof, or (pur-
 suant to the credit advanced Debtor by Secured Party as evidenced by the above-mentioned Note) will forthwith become the true and lawful owner
 of said Collateral and in possession thereof; (b) no Financing Statement covering said Collateral is on file in any public office; (c) there is no
 adverse lien, Security Interest, or encumbrance in or against said Collateral, unless otherwise set forth herein; (d) said Collateral is used, or is being
 acquired for the primary purpose checked: ☐ Personal, Family or Household; ☒ Business Use; ☐ Farming Operations; and (e) his principal
 place of business is in Kanabec Minnesota County, Minnesota and that he ☐ does, ☐ does not, have a place of business in any other County
 in the State of Minnesota.

DEBTOR FURTHER AGREES: (a) to retain possession, at all times, of said Collateral, and that he will defend same, and the Title thereto,
 to Secured Party against the claims and demands of all persons whomsoever; (b) to use same with reasonable care and caution; (c) to keep same
 in good repair and not permit same to be damaged or unduly depreciated; (d) not to use, or permit same to be used, in violation of any law, State,
 Federal, or Municipal; (e) not to create or permit any other Security Interest or lien in or against said Collateral, except the one created by this
 Security Agreement; (f) not to sell, exchange, lease, rent, or dispose of said Collateral or any interest therein; (g) not to remove, or permit Collateral
 to be removed, from the location specified above, except for a temporary period in the normal and customary use thereof, without the prior written
 consent of Secured Party; (h) to pay promptly when due all taxes and assessments on said Collateral; (i) that the Title to said Collateral will be valid
 and that he will cause the interest of Secured Party to be properly noted on the Certificate of Title, if any required by law, and will deposit said
 Certificate of Title with Secured Party; and (j) to keep Collateral insured against loss by fire (including so-called extended coverage), and theft and such
 other hazards as Secured Party may reasonably require, in a sum not less than the unpaid indebtedness secured hereby, in a company acceptable to
 Secured Party and payable to Secured Party and Debtor, as their interests appear, and deposit such policy(ies) or certificate(s) of insurance with
 Secured Party.

THIS AGREEMENT IS SUBJECT TO THE ADDITIONAL PROVISIONS SET FORTH ON THE REVERSE SIDE HEREOF, THE
 TERMS BEING INCORPORATED HEREIN BY REFERENCE.

All rights of "Secured Party" hereunder shall inure to the benefit of its successors or assigns, and all obligations of "Debtor" shall bind his
 heirs, executors or administrators, successors or assigns. If more than one Debtor executes this Security Agreement, their obligation shall be joint and
 several.

This Security Agreement and the Security Interest in Collateral created hereby shall terminate when said Note has been paid in full.

This is a true certified copy.

Harold G Husbottter
 Notary Public
 Comm. Expires 9 Feb 1979

(x) Robert B Gorham, President of Gorhams', Inc.
Wilbur J Gorham, Personal Guaranty

**NORTH
AMERICAN**



FILE NO. 2086

ISSUED: 7/23/75
REVISED: 10/09/75
REVISED: 10/17/75
REVISED: 10/31/75
REVISED: 11/05/75
REVISED: 3/3/76

General Description: Pressure Car - Insulated
Specification: DOT 105A300W
Shell Capacity: 34,000 Gallons, 283,161 lbs. Water Capacity
Commodity: LPG (Pressure not to exceed 225 psi @ 105 degrees F.)

GENERAL CAR INFORMATION

Design: Frameless
Coupled Length: 70'-6 1/2"
Length Over Strikers: 67'-11"
Truck Centers: 55'-7"
Maximum Width: 10'-1"
Maximum Height: 15'- 5 3/4"
Lightweight: 102,300 Lbs. (AVG).
Maximum Rail Load: 263,000 Lbs.
Pay Load Weight: 160,700 Lbs. (AVG).
Truck Capacity: 100 Ton
Air Brakes: ABD W/Truck Mounted
Brake Units
Platform: Top Running Board W/Safety
Rail-End Ladders
Paint: Black

CURVE NEGOTIABILITY

(Minimum Radius Curve)

232 Ft. Coupled to AAR Base Car
260 Ft. Coupled to Similar Car
178 Ft. Uncoupled

INSULATION

Thickness: 2"
Type: Polyurethane Foam

INSULATION JACKET

1/8" Jacket Sheets
2" Jacket Heads

TANK SHELL INFORMATION

Net Capacity: Filling Volume: As Specified
in DOT Tariff.
Outside Diameter: 116"
Overall Length: 64'-10 3/8"
Plate Thickness: 9/16" Min.
Material Specification: AAR TC-128-B

TOP LOADING AND UNLOADING FITTINGS

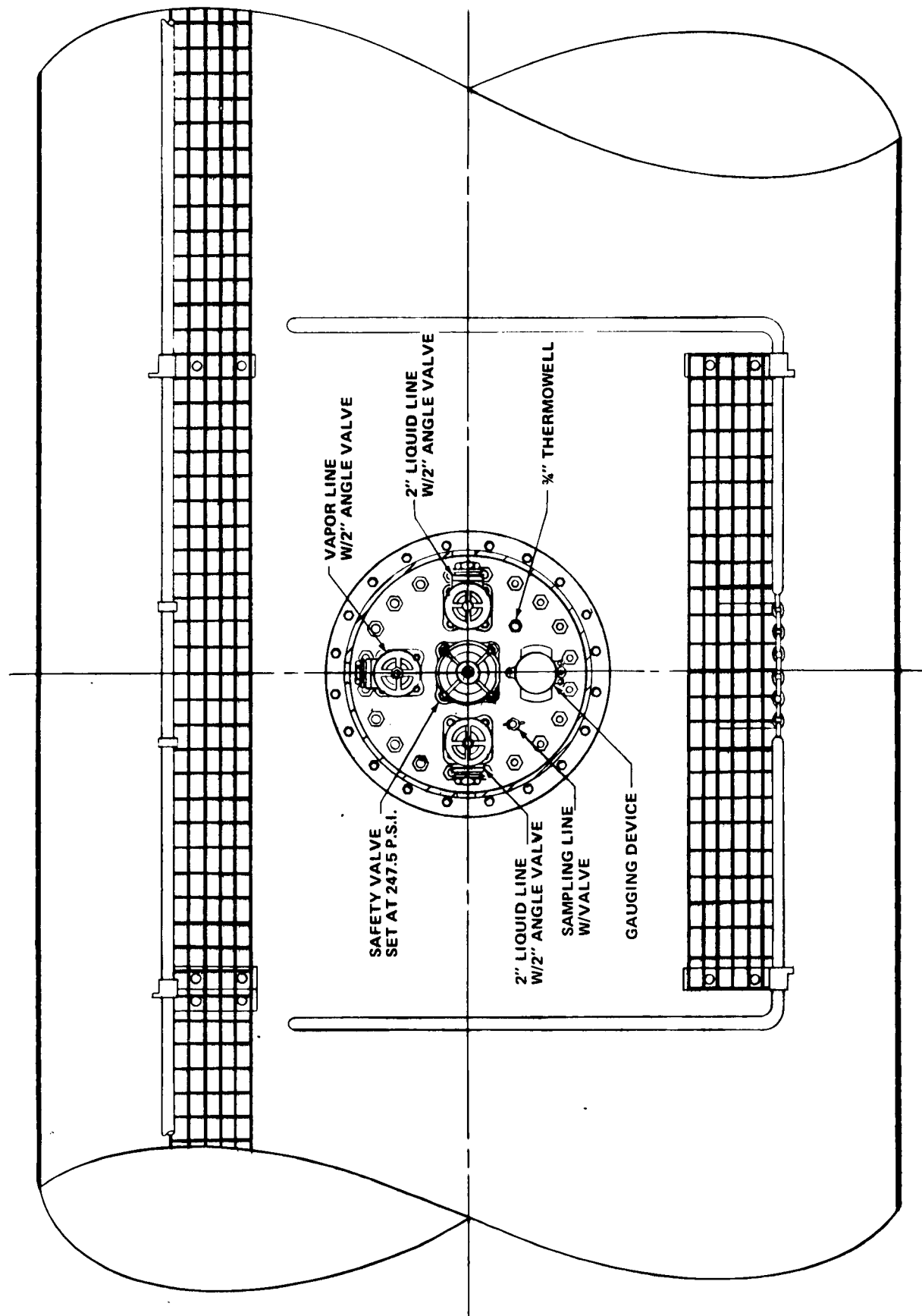
Manway: 18" I.D. Pressure Type-With
Housing and Cover
Gaskets: Johns-Manville #76 Asbestos
2-2" Education Lines with 2" Midland #A-720
Angle Valves
1-2" Vapor Line with 2" Midland #A-720 Ang
Valve
1-Gauging Device - MGM #175: 151
1-Thermowell 3/4" with MGM #110 Fitting
1-Sampling Line - 5/8" O.D.X12 Gauge Tubing
with Midland #A-257 Needle valve and Mid
#A-115 Excess flow check valve
1-Safety Valve Midland #A-34247 set @ 247.
Education and Vapor Lines Equipped with 2"
Midland #A-134-T Excess Flow Check Valves
(Maximum Capacity 180 G.P.M. of Propane)

CLEARANCE PER PLATE "C" 12 1978

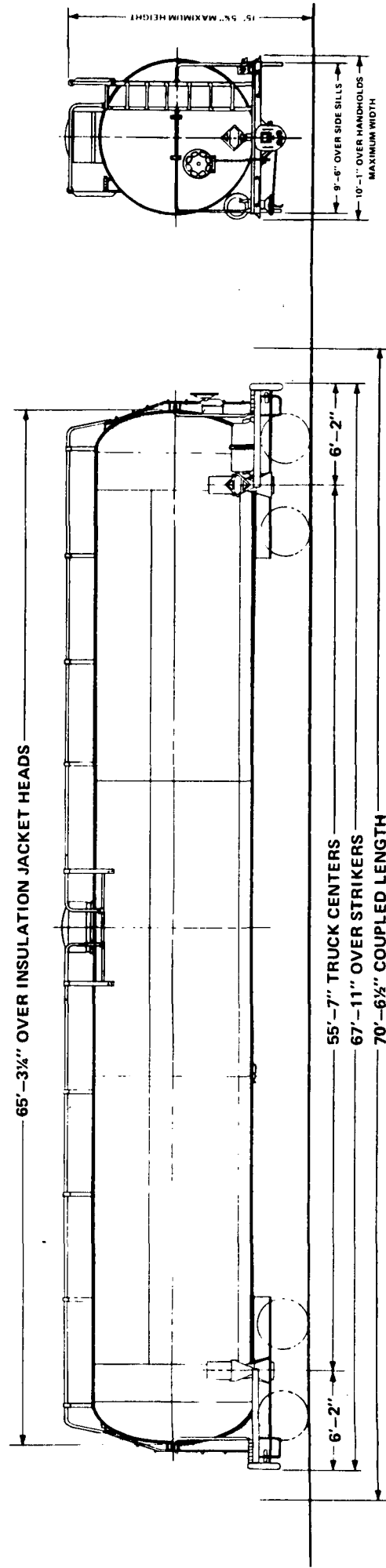
General Arrangement Drawing D-3244-D

Loading and unloading Fittings
Arrangement Drawing D-3242-B

MANWAY AND OVERHEAD ARRANGEMENT



LPG & ANHYDROUS AMMONIA CAR
34,000 GALLONS
INSULATED



CLEARANCE PER PLATE "C"



GENERAL DESCRIPTION: 34,000 Gallons, Pressure Car (Insulated)
DOT CLASSIFICATION: 105A300W
NET CAPACITY: Maximum Filling Volume as Specified in DOT Tariff.
COMMODITY: Anhydrous Ammonia, LPG

GENERAL CAR INFORMATION:

DESIGN: Frameless
LIGHTWEIGHT: 102,300 Lbs. (Avg.)
MAXIMUM RAIL LOAD: 263,000 Lbs.
PAYLOAD WEIGHT: Up to 159,100 Lbs.
TRUCK CAPACITY: 100 Ton
BEARINGS: Roller 6½" x 12"
PLATFORM: Top Running Board w/Safety Rail

TANK INFORMATION:

GROSS WATER CAPACITY: 34,000 U.S. Gallons - 283,161 Lbs.
OUTSIDE DIAMETER: 116"
OVERALL LENGTH: 64' 10 3/8" Over Tank Heads
PLATE THICKNESS: .5625" TC-128-B

INSULATION:

THICKNESS: 2"
TYPE: Self-Extinguishing Polyurethane Foam

TANK FITTINGS:

MANWAY AND OVERHEAD UNLOADING ARRANGEMENT:
○ LPG & Anhydrous Ammonia Service (Insulated)

MINIMUM HORIZONTAL CURVE NEGOTIABILITY:

(Minimum Radius Curve)
COUPLED TO AAR BASE CAR: 232 Ft.
COUPLED TO SIMILAR CAR: 260 Ft.

11/05/75



NORTH AMERICAN CAR CORPORATION
MEMBER OF TIGER LEASING GROUP

222 SO. RIVERSIDE PLAZA CHICAGO, ILLINOIS 60606
TELEPHONE: 312/648-4000

PLEASE REMIT TO:
No. American Car Corp.

P.O. Box 93857

Chicago, Illinois 60670

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Gorhams' Inc.
Attn: Mr. R. B. Gorham
2198 Union
Morra, Minnesota 55051

SHIPPED TO:

Net: 15 Days from Invoice Date

RA

CUST. ORDER DATE	CUST. ORDER NO.	NACCO REG'N. NO.	SHIP ORDER NO.	DATE SHIPPED	FROM	CAR INITIALS & NO.
LOW SHIPPED & ROUTE			PPD. <input type="checkbox"/>	COLL. <input type="checkbox"/>	P.O.B.	INVOICE DATE 6-29-78 INVOICE NUMBER F8060258

QUANTITY	DESCRIPTION	UNIT PRICE	AMOUNT
	Sale of Three Insulated Tank Cars (NWGX 101, 102, 103)	\$47,500.00	\$142,500.00
	Charge for Special Paint & Stencilling	1,671.80	5,015.40

Account Number Capital
Quality Checked [Signature]
Pricing Approved For Payment [Signature]

ORIGINAL INVOICE - RETURN REMITTANCE COPY

PAY THIS AMOUNT

\$147,515.40